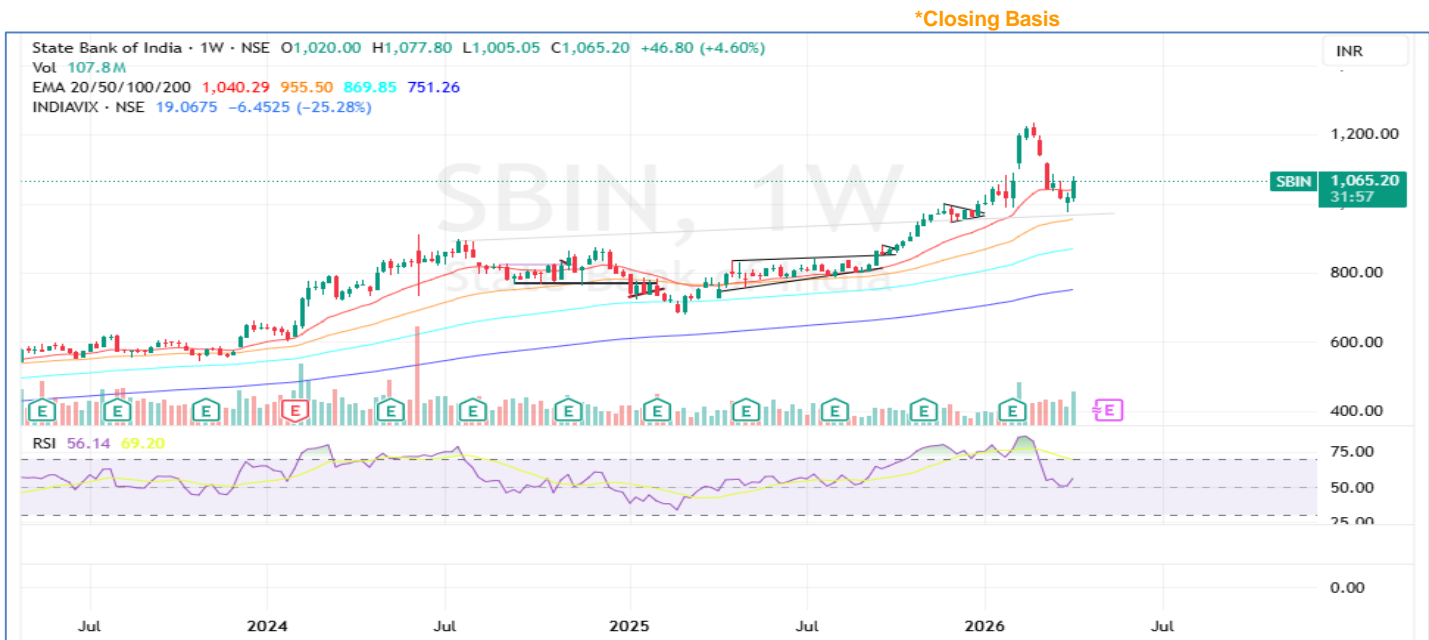


# Techno Pick

Date: 10/04/2026

Script	Trade	Entry	Target	Stop Loss	Potential Upside	Time Frame
SBIN	BUY	1064	999	1150	8.1%	1 Month



## Rationale:

- On the weekly chart, A rounding bottom breakout followed by brief consolidation is visible indicating accumulation at higher levels, validating the bullish outlook and indicating potential uptrend.
- Technical Structure: RSI above 50, confirming bullish momentum and entering strength territory. Price is well above all major EMAs, which are aligned positively—strong uptrend structure.
- Volume and Weekly Candle: Recent weekly candle is bullish above the resistance zone with noticeable rise in volume, suggesting fresh participation & delivery buying indicating conviction after breakout.
- Renewed Buying: The breakout from a consolidation zone with retest confirmation shows renewed buying interest, possibly triggering momentum-based follow-up buying in upcoming weeks.

**Technical Research Analyst**  
**Harshita Darak**

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